

**“Up and down
in VN30”**

Market today: Up and down in VN30

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- VN-Index continued to be retreated when rising above 1,280 points. Cash flow is not yet ready to bring the market to a new high.
- Expectedly, cautious movements and exploration of supply and demand will prolong in the next session, the support level is Gap 1,262 – 1,268 of VN-Index.

Given strong disputes in the previous session, market entered a new session still in a state of caution and exploration. However, moving the afternoon session, market experienced strong fluctuations, which was largely due to the fluctuations of VN30 group before the expiration of the VN30F2208 contract. VN-Index decreased slightly by 1.62 points (-0.13%) and closed at 1,273.66 points. Liquidity decreased with 569.5 million shares matched on HOSE.

VN30 basket attracted the most attention and impacts the general market. This group also fluctuated strongly in the afternoon session and ended with a slight decrease of 0.04%. There were 11 gainers such as SAB (+2.7%), SSI (+2.2%), GAS (+1.2%), VIC (+1.2%), VNM (+1,1%) ... On the other side, there were 15 losers like NVL (-1.5%), CTG (-1.2%), POW (-1.1%), BID (-1%) , STB (-0.8%) ...

Market movements strongly focused on the VN30 group, many stocks saw quiet movements and few outstanding industry groups. Securities is one of the few names with outstanding performance. Steel group and Banking group have not yet regained.

Foreign investors returned to be net buyers on HOSE, with a value of VND 120.6 billion. Notably, VNM (+115.9 billion), SSI (+88.2 billion), HDB (+69 billion), VND (+53.1 billion), STB (+47.1 billion)... Conversely, they were net sellers at VHM (-102.7 billion), DGC (-49.1 billion), KBC (-44.1 billion), VJC (-40.7 billion), HPG (-27.1 billion)...

Market rallied unsuccessfully and retreated as demand for high prices was still prudent. VN-Index continued to be resisted when market rose above 1,280 points. This shows that cash flow is not yet ready to bring market to a new high. However, the supply pressure in general is still not too strong, reflected in the falling liquidity. It's expected that cautious movements and exploration of supply and demand will linger in the next session with the Gap area of 1,262 – 1,268. Therefore, investors should slow down to observe the money flow signal at the support area, and concurrently should limit chasing and waiting for profit taking.

Analyst Pin-board

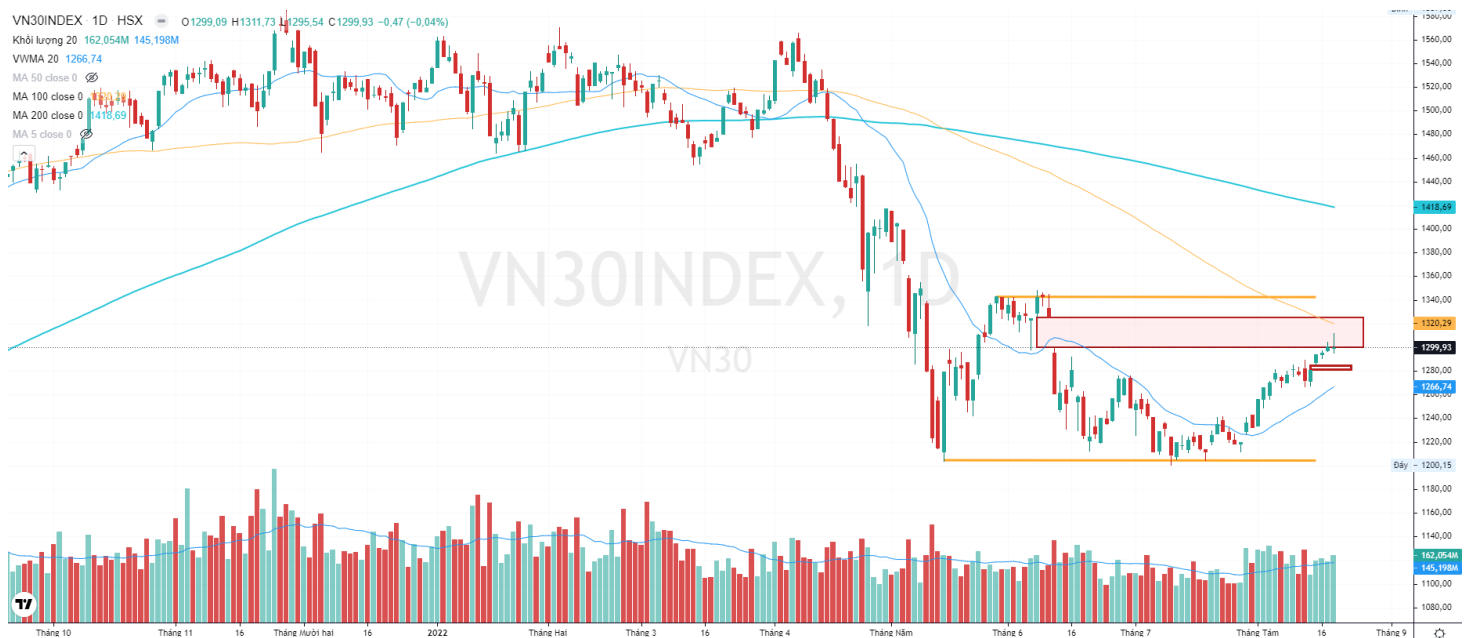
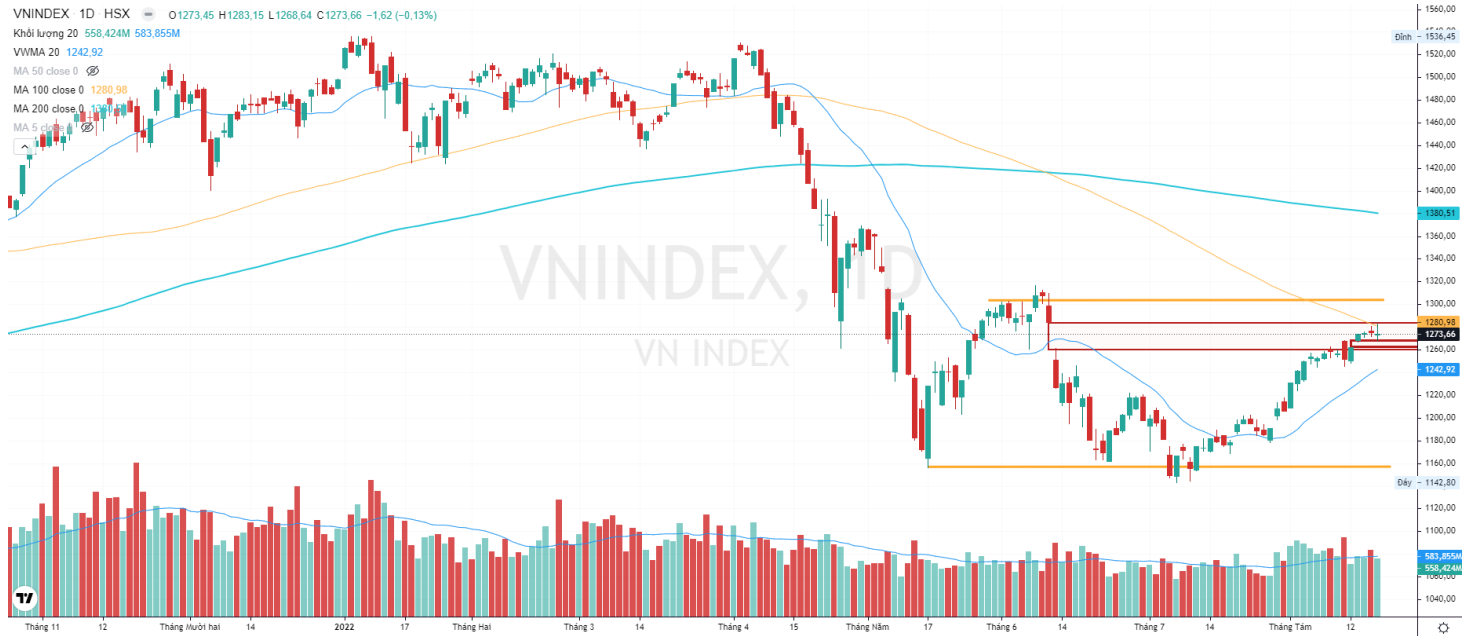
KDH –Sales activity slowed down in 1H2022, but expected to dynamic from Q3 2022

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If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.

Technical Analyst Recommendations

The pressure of profit taking at the resistance zone of 1,280-1,285 points continued to cause difficulties for the up-moves of VN-Index. The widening of the range and the gradual lowering of the closing price shows that the high price demand is still cautious in the short term. Therefore, with this signal, it is expected that the resistance area of 1,280-1,285 points will continue to hinder the uptrend of VN-Index in the next session. The probability of re-testing supply and demand at 1,262-1,268 points of the VN-Index and 1,280-1,285 points of the VN30-Index is gradually appearing. Therefore, investors should slow down to observe the supply and demand pressure at the resistance area to actively take profits, and at the same time should limit chasing.



VIETNAM

Time	Event
01/08/2022	PMI announcement
01/08/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT, and VNDIAMOND take effect
12/08/2022	Announcement of MSCI' portfolio
14/08/2022	Deadline for publication of semi-annual audited financial statements 2022
18/08/2022	Expiry date of VN30F2208 futures contract
29/08/2022	Deadline for publication of semi-annual audited financial statements 2022 (If Financial statements of the parent company/consolidation/general)
29/08/2022	Announcement of Vietnam economic data in 8M2022
29/08/2022	Announcement of Vietnam economic data in 8M2022

WORLDWIDE

Time	Country	Event
02/08/2022	U.S	JOLTS Job Openings
03/08/2022	Many	OPEC-JMMC Meeting
03/08/2022	U.S	EIA crude oil Inventories
04/08/2022	U.S	Natural gas storage
04/08/2022	Europe	ECB Economic Bulletin
05/08/2022	U.S	Unemployment Rate
10/08/2022	U.S	Core CPI announcement & EIA crude oil Inventories
11/08/2022	U.S	Natural gas storage
11/08/2022	China	Inflation Rate & Retail Sales announcement
12/08/2022	U.K	GDP announcement
17/08/2022	U.S	EIA crude oil Inventories
18/08/2022	U.S	FOMC Meeting Minutes
18/08/2022	Europe	Inflation Rate announcement
18/08/2022	U.K	EIA crude oil Inventories
19/08/2022	U.K	Retail Sales announcement
19/08/2022	Japan	Inflation Rate announcement
22/08/2022	China	Loan Prime Rate
24/08/2022	U.S	EIA crude oil Inventories
25/08/2022	U.S	Prelim GDP q/q
25/08/2022	U.S	EIA crude oil Inventories
25-27/08/2022	All	Jackson Hole Symposium

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 st , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200
VHC – Favorable supply-demand to lead strong earnings growth	June 9 th , 2022	ACCUMULATE – 1 year	114,600

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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